

Number : KSEI-8231/JKU/0521
Attachment : -
Letter Classification : General

May 11, 2021

To: Directors of Account Holders
Indonesia Central Securities Depository (KSEI)

Re: PT Vale Indonesia Tbk (INCO) Cash Dividend's Average Exchange Rate

Dear Sir/Madam,

Referring to KSEI Announcement No KSEI-7226/JKU/0421, dated April 30, 2021, and based on the information that we have received from PT Vale Indonesia Tbk on May 11, 2021, we hereby inform you that:

1. The Average Exchange Rate from Bank Indonesia as of May 11, 2021, which is used for PT Vale Indonesia Tbk's dividend disbursement, is at **US\$1 = Rp14,203,**
2. Therefore, PT Vale Indonesia's Final Dividend for Fiscal Year 2020, to be paid in rupiah currency, is at **Rp47.30 (forty-seven point three zero rupiah)** per share.

Thank you for your kind attention and cooperation.

Sincerely yours,

Hartati Handayani
Head of Custodian Services Division

Mohammad Awaluddin
Head of Securities Management Unit
Custodian Services Division

CC:

1. Board of Directors of Indonesia Stock Exchange;
2. Board of Directors of Indonesian Clearing and Guarantee Corporation;
3. Board of Directors of PT Vale Indonesia Tbk;
4. Board of Directors of PT Bima Registra.