

Number : KSEI-21801/JKU/1120
Attachment : -
Letter Classification : General

November 4, 2020

To: Board of Directors of Account Holders
Indonesia Central Securities Depository (KSEI)

Re: Schedule and Procedure for the Purchase of Potential Odd-Lots in PT Mitra Investindo Tbk's (MITI) Reverse Stock Split

Dear Sir/Madam,

As a follow-up to the information disclosure on the Issuer's Reverse Stock Split plan to combine five Shares into two Shares for Class A and Class B Shares, we hereby inform you that the nominal value of Class A Shares has changed from Rp200 (two hundred rupiahs) per Share to Rp500 (five hundred rupiahs) per Share and the nominal value of Class B Shares has changed from Rp20 (twenty rupiahs) per Shares to Rp50 (fifty rupiahs) per Share.

Shareholders that own odd-lot Shares will be given the opportunity to sell their post-Reverse Stock Split Odd-Lots to the Company's approved Stand-by Buyer, which is **Mahakarya Investment Limited**, at a fair market price decided by an Independent Appraiser. The Company will announce the schedule for the purchase and price of the odd-lot Shares after it has been approved by the General Meeting of Shareholders.

As of March 11, 2019, the Indonesia Stock Exchange has stopped the trading of the Company's Shares, with a trading day closing price prior to March 11, 2019, of Rp51 (fifty one rupiahs) per share. Therefore, potential odd-lots from the Reverse Stock Split will be priced at Rp51 (fifty one rupiahs) per Share.

The schedule for the Purchase of PT Mitra Investindo Tbk's Potential Odd-Lots is as follows:

Number:	Activity	Date
1.	Recording Date in the Shareholder Register for Odd-Lot selling entitlements.	September 28, 2020
2.	Reports on potential odd-lots can be obtained at the Registrar, PT Sinartama Gunita.	November 4, 2020
3.	Start of Potential Odd-Lot Selling Declaration of Intent submitting period.	November 4 – 10, 2020
4.	Payment Settlement Period for potential Odd-Lot purchases.	November 17, 2020

Potential Odd-Lot Shares Selling Procedure

1. The Company's Registrar, PT Sinartama Gunita, which is addressed at Sinar Mas Land Plaza Tower 1, 9th Floor, Jl. MH Thamrin no. 51, Jakarta 10350 (which shall be referred further as Registrar), has calculated the amount of potential Odd-Lot Shares based on the Shareholder Register as of September 28, 2020. Shareholders can contact the Registrar to obtain confirmation on the amount of potential Odd-Lot Shares.
2. As the Company's Shares trading at the Indonesia Stock Exchange is still halted, Shareholders of potential Odd-Lot Shares must deposit their Shares into KSEI's collective custody by first instructing their Securities Company or Custodian Bank to withdraw the Shares from the collective custody.
3. Afterwards, the Shareholders should retrieve a potential Odd-Lot selling form and attach it with following documents:
 - Shareholders' identity (a valid proof of identity for individuals and documents for business entities)

- A copy of the proof of withdrawal, as mentioned in item 1 above, which is issued by the Securities Company and/or Custodian Bank from KSEI's C-Best system.
 - information on the bank account number to receive payment for the potential Odd-Lot Shares' purchase. This information must be submitted to the Registrar within the November 4 - November 10, 2020 period.
4. Payment for the potential Odd-Lot Shares' purchase by **Mahakarya Investment Limited** will be delivered during the settlement date of November 17, 2020.

We hereby inform you that Shareholders who own potential Odd-Lot Shares at the Indonesia Stock Exchange due to the Reverse Stock Split will be given the opportunity to conduct a Private Placement through the Company's Rights Issue based on its Financial Statement as of July 31, 2020, in accordance to existing rules and regulations. Consequently, during the Private Placement of additional Shares period, the Company will prioritize its allocation of additional Shares to the above mentioned Shareholders so their Shares ownerships would be at least 1 (one) Lot or 1 (one hundred) shares and/or one trading unit in the Indonesia Stock Exchange during the Company's Private Placement period.

A users' guide for Corporate Action facilities can be accessed through C-BEST from KSEI's home page download file menu at <http://www.ksei.co.id>.

Thank you for your kind attention and cooperation.

Sincerely yours,

Hartati Handayani
Head of Custodian Services Division

Mohammad Awaluddin
Head of Securities Management Unit
Custodian Services Division

CC:

1. Board of Directors of Indonesia Stock Exchange
2. Board of Directors of Indonesian Clearing and Guaranteeing Corporation
3. Board of Directors of PT Mitra Investindo Tbk
4. Board of Directors of PT Sinartama Gunita