

Number : KSEI-20433/JKU/1020

October 6, 2020

Attachment : -

Letter Classification : General

**To: Board of Directors of Account Holders**

Indonesia Central Securities Depository (KSEI)

**Re: Information Disclosure on PT Bank Pembangunan Daerah Banten Tbk's (BEKS) Reverse Stock Split**

Dear Sir/Madam,

As a replacement to the previous information disclosed in KSEI Announcement No. KSEI-18733/JKU/0920, and based on new information from PT Bank Pembangunan Daerah Banten Tbk, we hereby convey the following Information Disclosure on PT Bank Pembangunan Daerah Banten Tbk (BEKS) Reverse Stock Split's nominal value:

The Reverse Stock Split's Shares nominal value will have a ratio of 10:1 or 10 (ten) Shares with the old nominal value equal to 1 (one) Shares with the new nominal value that has been approved in the first agenda session during the Extraordinary General Meeting of Shareholders on October 2, 2020.

Settlement of **Odd Lot Shares** is scheduled as follows:

Activity	Date
Recording date in the Shareholder Register for eligibility to sell Odd Lot Shares.	<b>September 9, 2020</b>
Distribution of Odd Lot Shares calculation confirmation.	<b>October 6, 2020</b>
Odd Lot Shares Sell Period	<b>October 7 - 13, 2020</b>
Odd Lot Shares Payment Date.	<b>October 15, 2020</b>

The schedule for the Reverse Stock Split specified in the Information Disclosure on the Reverse Stock Split Plan, Amendment to Article 4 of the Articles of Association, and Public Offering Rights Issue Plan, issued on August 26, 2020, will be revised.

Currently, the Company is deciding on the Reverse Stock Split's schedule, in compliance with existing rules and regulations. The Company will make an announcement in the Company's and the Indonesia Stock Exchange's (BEI) websites and notify KSEI after the Reverse Stock Split's new schedule has been decided.

#### **REVERSE STOCK SPLIT ODD LOT SHARES SETTLEMENT PROCEDURE**

1. PT Raya Saham Registra, which is addressed at Gedung Plaza Sentral, Jl. Jend. Sudirman Kav. 47-48, Jakarta 12930 (to be referred further as "**Registrar**"), will calculate the potential Reverse Stock Split Odd Lot Shares' ownerships based on the Company's Shareholder Register on September 9, 2020. Shareholders with

scripless Shares may request for the Odd Lot Shares' calculation report starting at October 6, 2020 from the Indonesia Central Securities Depository ("KSEI") by sending an email to [tk@ksei.co.id](mailto:tk@ksei.co.id). Shareholders with script-form Shares may receive their Odd Lot Shares' calculation report from the Registrar at the abovementioned address or by emailing [melania@registra.co.id](mailto:melania@registra.co.id) and [mia@registra.co.id](mailto:mia@registra.co.id).

2. During the Company's Reverse Stock Split of 10 (ten) old Shares into 1 (one) new Shares with a new nominal value, Shareholders of Odd Lots are given the opportunity to:

a. **Sell** their potential Odd Lot Shares to PT Bahana Sekuritas at **Rp50 (fifty rupiahs)** per Share, which is the highest closing price in the last 25 (twenty-five) stock exchange trading days before the Information Disclosure on the Reverse Stock Split, within a sell period between October 7 and 13, 2020.

b. Transaction costs incurred during the Reverse Stock Split's Odd Lot Shares Sales, including Tax and Securities Broker commissions, will be charged to the Seller at 0.35% of the Odd Lots' selling price.

c. Shareholders with scripless Shares must obtain and fill the Odd Lot Settlement Form ("**FPPS**") from the Registrar at email address [melania@registra.co.id](mailto:melania@registra.co.id). The Shareholders must then submit the form back to the email address and attach a proof of their Delivery Free of Payment (DFOP) instruction to their Securities Company or Custodian Bank to transfer the Shares they wish to sell from their Securities Sub-Account into KSEI's escrow account. A duly stamped Power of Attorney Letter, with the Authorizer's signature and photocopy of identification attached, must be included if the FPPS is filled and signed by another party.

d. Before they can sell, Shareholders who have script form Shares must first convert their Shares into KSEI's Collective Custody scripless system by submitting the following documents:

i. A registered Original Shares Collective Letter;

ii. A valid proof of identity (KTP/Drivers' License/Passport) with a photocopy included;

iii. A sufficiently duly stamped Power of Attorney letter if the Shareholder is represented by another party. Valid Proofs of Identity, along with photocopies, must also be provided from the Authorizer and the Representative to register and convert the Shares into KSEI's Collective Custody system.

iv. Institutional Shareholders must provide copies of its Articles of Association plus amendments, and proofs of identity of its Board of Directors and representatives;

v. The Odd Lot Settlement Form must be filled completely and signed before submitting it to the Registrar.

3. Payment for the sold Odd Lot Shares will be conducted during the Settlement Date on October 15, 2020.

4. The Standby Buyer has an obligation to buy all potential odd lots that are sold by Shareholders after the Reverse Stock Split, as specified in item 2 above.

5. The Company will round down the payment of the Reverse Stock Split for the Series A and Series B Shares which do not reach 1 (one) unit of Shares. One unit of Series A shares equals Rp1000 (one thousand rupiahs) and one unit of Series B Shares equals Rp180 (one hundred eighty rupiahs).

6. The Reverse Stock Split will be conducted after the Company receives approval from the Ministry of Law and Human Rights and is susceptible to existing Rules and Regulations.

7. The Reverse Stock Split Corporate Action was conducted by the Company to restructure its capital for future corporate actions. Therefore, the Company will provide an opportunity for Shareholders who own Shares less than 1 (one) trading unit in the Indonesia Stock Exchange to order more shares through Private Placement, as has been approved during the third agenda session in the Meeting's minutes.

8. Consequently, during the Private Placement additional Shares order period, the Company will prioritize its allocation of additional Shares to the above mentioned Shareholders so their Shares ownerships would be at least 1 (one) Lot or 100 (one hundred) shares and/or one trading unit in the Indonesia Stock Exchange during the Company's Private Placement period.

The Standby Buyer shall buy the above mentioned Odd Lot Shares with the following stipulations:

- For Shareholders that have scripless Shares, the Standby Buyer will purchase the Shares with the following provisions:
  - ✓ Securities Companies/Custodian Banks that manage Shares of Shareholders that are eligible for the purchase bid must transfer the Shares that will be included in the purchase bid into KSEI's escrow account: KSEI1 – 1092 – 001 - 96.
  - ✓ The Shares shall be transferred into KSEI's escrow account by executing a Delivery Free Of Payment (DFOP) instruction through C-BEST.

Thank you for your kind attention and cooperation.

Sincerely yours,

**Hartati Handayani**  
Head of Custodian Services Division

**Mohammad Awaluddin**  
Head of Securities Management Unit  
Custodian Services Division

CC:

1. Board of Directors of Indonesia Stock Exchange
2. Board of Directors of Indonesian Clearing and Guaranteeing Corporation
3. Board of Directors of PT Bank Pembangunan Daerah Banten Tbk
4. Board of Directors of PT Raya Saham Registra
5. Board of Directors of PT Bahana Sekuritas