

Number : KSEI-8025/DIR/0820  
Attachment : -  
Letter Classification : **General**

Jakarta, August 5, 2020

**To:**  
**Board of Directors/ Management of Securities Companies as KSEI Account Holders**

**Re: SID Validation for Institutional Clients at Securities Companies**

Dear Sir/Madam,

As several Securities Companies are still using Clients' SIDs or Trading IDs for Stock Exchange Transactions with registries that are no longer valid at C-BEST, and referring to KSEI Announcement No.SE-0005/DIR-EKS/KSEI/0720, dated July 27, 2020, on the Requirement for Investment Managers to use SIDs for Securities Transactions of Investment Products in the Form of Collective Investment Contracts, we are currently facilitating Securities Companies in updating and validating SIDs for Institutional Clients, including for Mutual Fund Clients who have not updated their data.

To facilitate the updates, Securities Companies that require information on the validity of their Institutional Clients' SIDs can submit a request to KSEI by also attaching data on the respective SIDs. The attached data must be in an Excel format and include the following data:

1. SID Number;
2. Client Code: The Company's internal back office code for the Institutional Client; and
3. Client's Name.

The Request must be submitted in writing to KSEI's Board of Directors, signed by the Securities Company's Management/Board of Directors, and include a Contact Person (name, phone number or email address) that can be reached by KSEI's Team. The request can be submitted via email to: [pws@ksei.co.id](mailto:pws@ksei.co.id).

The request for Institutional Clients' SID's validation must be submitted between August 6 to 21. We kindly request that you meet that deadline.

Thank you for your kind attention and cooperation.

Sincerely yours,

**Syafruddin**  
Director

**Gusrinaldi Akhyar**  
Head of Surveillance and Compliance Division

CC:

1. Board of Directors/Management of Custodian Banks as KSEI Account Holders.
2. Board of Directors of Indonesia Central Securities Depository;