

Number : KSEI-2454/JKU/0220
Attachment :
Letter Classification : General

February 12, 2020

To: Board of Directors of Account Holders
Indonesia Central Securities Depository (KSEI)

Re: Additional Information for PT Danayasa Arthatama Tbk (SCBD) Shares' Voluntary Tender Offer

Dear Sir/Madam,

As a follow-up to the information provided by PT Danayasa Arthatama Tbk through *Harian Economy Neraca* newspaper on February 12, 2020, we hereby inform you that the Tender Offer for PT Danayasa Arthatama Tbk Shares owned by Public Shareholders will cover up to 2,129,500 Shares, which represent 0.07% (zero point zero seven percent) of PT Danayasa Arthatama Tbk's issued and paid-up capital, with an offering price of Rp5,565 (five thousand five hundred sixty-five rupiahs) per Share.

The Voluntary Tender Offer (VTO) is conducted in relation to the Target Company's Go-Private plan from a public company to a private company, which has been approved by the Company's Extraordinary General Meeting of Shareholders on December 11, 2019.

Procedure and Provisions

1. Parties that are entitled to offer the Target Company's Shares to the VTO's acquirer (Applicants) are Shareholders who have completed and submitted all of the required document for the VTO before its Closing Date. Applicants are the Target Company's Shareholders who are recorded in the Indonesia Central Securities Depository's (KSEI) collective custody prior to the Closing Date.
2. Applications for the VTO can be conducted by obtaining a Voluntary Tender Offer Form from the Target Company's Registrar at the following address:

PT Sirca Datapro Perdana
Wisma Sirca
Jl. Johar No. 18, Jakarta 10340
Phone : (021) 3900645, Fax. (021) 3900652

3. Voluntary Tender Offer Procedure:
 - a. Completing and signing four copies of the VTO Form and attaching the following documents:
 - For Individual Shareholders, a photocopy of the Applicants' valid identification.
 - For Institutional Shareholders, a photocopy of the Articles of Association and a Deed that includes the latest members of Management, as well as a photocopy of the Management's authorized representative's identification.
 - b. Notifying the Securities Company/Custodian Bank which holds the Applicants' Securities Account and the Target Company's Securities Balance and requesting the Securities Company/Custodian Bank to stamp their seal on the VTO Form as a proof that the notification has been given.
 - c. Submitting the VTO Form, which has been stamped by the Securities Company/Custodian Bank to the Registrar before the Closing Date.
 - d. The Registrar will receive the four copies of the VTO Form, which has been dated and signed by relevant authorities and stamped with an official seal of the Registrar.

4. The offering price fore the Voluntary Tender Offer is at Rp5,565 per Share. Transaction fees for the VTO will be charged by PT Onix Sekuritas to the approved Applicants at 0.25% of the transaction's value.
5. Payment to successful Applicants will be conducted by the VTO Guarantor on behalf the of the VTO's Acquirer through KSEI. KSEI will transfer payments through C-BEST to the respective Securities Companies/Custodian Banks that are managing the Applicant's Sub-Accounts. The Securities Companies/Custodian Banks will then distribute the payment to the successful Applicants.
6. Cancellation of Mandatory offering Tender Offer Applications
Applicants that have submitted their VTO Application to participate in the VTO can still cancel their participation before the Closing Date by submitting a written notification with the reason of the cancellation to their Securities Company/Custodian Bank, with carbon copies sent to KSEI and the Registrar. The cancellation's written notification must be submitted, at the latest, 5 (five) working days before the March 12, 2019, Closing Date.
Applicants who cancel their participation in the Voluntary Tender Offer must also cancel their instructions in C-BEST through their Securities Company/Custodian Bank.

PT Danayasa Arthatama Tbk Shares Tender Offer Schedule

February 11, 2020	Effective Date
February 12, 2020 - March 12, 2020	Shares Tender Offer Buying Period Shareholders that are participating in this Shares Tender must instruct their Securities Companies/ Custodian Bank to execute a TEND event instruction through the CA Election menu in C-BEST by selecting the CASH option. Shares that have been designated for the instruction above will be given a "Blocked for CA" status and cannot be transfered or traded unless the instruction is canceled.
March 23, 2020	Payment Date KSEI will distribute the Tender Offer payment to the Securities Accounts of the Securities Companies/Custodian Banks through C-BEST Next G.

Thank you for your kind attention and cooperation.

Sincerely yours,

Hartati Handayani
Head of Custodian Services Division

Mohammad Awaluddin
Head of Securities Management Unit
Custodian Services Division

CC:

1. Board of Directors of Indonesia Stock Exchange
2. Board of Directors of Indonesian Clearing and Guaranteeing Corporation
3. Board of Directors of PT Sugih Energy Tbk
4. Board of Directors of PT Onix Sekuritas
5. Board of Directors of PT Sirca Datapro Perdana