

Number :KSEI-12480/DIR/1219
Attachment : One Document Set
Letter Classification : General

December 3, 2019

To:
Management of Securities Companies
Management of Custodian Banks
Management of Registrars

Re: C-BEST Next G System Phase 2 Implementation Plan

Dear Sir/Madam,

Referring to the previous KSEI Announcement Letter Number KSEI-11777/DIR/1119 regarding **the C-BEST Next G Phase 2 Implementation Plan**, we hereby inform you that C-BEST Next G Phase 2 will be effectively launched on **December 9, 2019**. In regards to this plan, please note the following points:

1. *Mandatory Corporate Action*

- a. As a Mandatory type of Corporate Action (CA) event, we kindly request you to compare the entitlement data in C-BEST Next G with the Member Entitlement Report from ORCHiD. The CA will be distributed by KSEI based on entitlement data in the Member Entitlement Report from ORCHiD.
- b. Requests for holding period revisions for interest and acquisition price information in relation to principal redemptions must still be submitted through emails and the process will not be changed until further notice.
- c. Directorate General of Taxation (DGT) tax rate revisions request forms for foreign investors must still be provided by participants by submitting the tax rate revision request form via email to **tk@ksei.co.id** as per usual.
- d. Scan copies (in PDF or TIF forms) of valid DGT and e-SKD forms that previously have not been submitted to KSEI must be attached to the Document Attachments Tab in the **Account Maintenance - Investor menu** at C-BEST Next G. The deadline for the submissions of tax rate revision request forms emails and scan copies of DGT and e-SKD forms in the Investor menu are based on the time limit specified in the KSEI announcement of each respective event.

2. *Voluntary Corporate Action*

- a. As of December 9, 2019, all Voluntary Corporate Action (VCA) exercises such as Rights Exercise (EXRI), Warrant Exercise (EXWA) and Tender Offer (TEND) will be done through C-BEST Next G. These activities will include input and approval or upload election processes to Settlement Instruction generation monitoring.
- b. All exercise activities inputted and approved on December 6, 2019 at C-BEST will be migrated automatically into C-BEST Next G. The settlement period for the exercise activity will follow the current ongoing process in the old C-BEST.
- c. Exercise instructions that have not been approved by December 9, 2019, must be re-inputted on December 9, 2019 into C-BEST Next G within the exercise period.
- d. The deadline for the exercise activities (CA Election inputs) at C-BEST Next G will be at **4:00 PM**.
- e. For the EXRI and EXWA exercise activities (CA Election inputs) at C-BEST Next G, please ensure that you have adequate Funds and Securities for the exercise prior to

the deadline in point d. Settlement Instructions will only be generated for exercise instructions with adequate Securities and Funds. For exercises with inadequate Securities and Funds, the exercise must be re-inputed on the next day within the exercise period.

- f. For EXWA CA events with exercise periods (action periods) that start prior to December 9 and end after December 9 2019, the action periods will be recorded as starting on December 9, 2019, in the CA Event Menu in C-BEST Next G. As additional information: the real starting date for the CA event will be specified in the “additional text” field.
3. Intraday (on request) CA Reports can be downloaded at C-BEST Next G, while batch/persistent CA Reports can only be obtained through ORCHiD.
4. Please re-ensure that you can access port 7070 which is used to open CA Modules.
5. Please ensure that the User that responsible for your Corporate Action instructions have been given the correct User Role based on the attached User Role Guide.
6. Please ensure that the User is connected to the Account Group as specified in the C-BEST Next G - User Account guide.
7. The C-BEST Next G Guide can be downloaded at website www.ksei.co.id by accessing the *Data & User Guide* menu, clicking Data & User Guide Download, and entering ‘CBEST2019’ as the password.
8. The old C-BEST (through IP 10.112.1.191, 10.112.1.192, 10.112.1.193 and 10.112.1.194) will **no longer be fully accessible as of December 8, 2019.**
9. We kindly request that you perform a test starting on 9:00 AM on Sunday, December 8, 2019. We will provide you with test scenario at a later date.

Thank you for your kind attention and cooperation.

Sincerely yours,

Syafruddin
Director

M. Ichsan Fahreza Juli
Head of Information Systems
Development Division

CC:

1. Board of Directors of Indonesia Central Securities Depository