

Number : KSEI-11861/DIR/1119
Attachment : -
Letter Classification : General

Jakarta, November 12, 2019

To: Board of Directors of Account Holders
Indonesian Central Securities Depository (KSEI)

Re: Registration of Bank QNB Indonesia I Phase II Year 2019 Shelf Registration Bond

Dear Sir/Madam,

We hereby inform you that PT Bank QNB Indonesia Tbk has conducted a sustainable public offering through the Bank QNB Indonesia I Shelf Registration Bond with a target of Rp1,000,000,000,000,- (one trillion rupiahs).

Below are the details of securities that have been previously distributed in relation to the offering:

Securities Name	Distribution Amount	Distribution Date
Bank QNB Indonesia I Phase I Year 2019 Shelf Registration Bond	Rp100,000,000,000,-	July 5, 2019

The company will issue and offer the Bank QNB Indonesia I Phase II Year 2019 Shelf Registration Bond with a maximum total principal of Rp500,000,000,000,- (five hundred billion rupiahs) with the following details:

Principal Amount	Interest Type & Rate (Fixed)	Coupon Payment Frequency	Maturity Date	Tenure
Rp450,000,000,000,-	7.10 % p.a	Quarterly	December 6, 2020	370 calendar days

The remaining Principal amount of Rp50,000,000,000,- (fifty billion rupiahs) will be guaranteed through a Best Effort agreement.

The Bank QNB Indonesia I Phase III Shelf Registration Bond and/or subsequent phases (if there are any) will be determined at a later date.

The Public Offering schedule for the shelf registration bond will be as follows:

Effective Date	:	June 28, 2019
Public Offering Period	:	November 20-21, 2019
Allotment Date	:	November 22, 2019
Order Refund Date	:	November 26, 2019
Bond Electronic Distribution Date	:	November 26, 2019
Listing Date at the Indonesia Stock Exchange	:	November 27, 2019

Bond First Coupon Payment Date	:	February 26, 2020
Bond Underwriters	:	PT Indo Premier Sekuritas

Thank you for your kind attention and cooperation.

Sincerely yours,

Uriep Budhi Prasetyo
President Director

Hartati Handayani
Head of Custodian Services Division

CC:

1. Board of Commissioners of the Financial Services Authority (OJK) – Attn: Chief Executive Officer of Capital Market
2. Indonesian Stock Exchange
3. PT Bank Permata Tbk as Trustee
4. PT Bank QNB Indonesia