

Number : KSEI-11797/DIR/1119
Attachment : -
Letter Classification : General

Jakarta, November 11, 2019

To: Board of Directors of Account Holders
Indonesia Central Securities Depository (KSEI)

Re: Initial Public Offering of PT Dana Brata Luhur Tbk Shares

Dear Sir/Madam,

We hereby inform you that the Initial Public Offering (IPO) of PT Dana Brata Luhur Tbk Shares has been registered by the Issuer into KSEI's collective custody with the following schedule:

Effective Date	:	November 8, 2019
Offering Period	:	November 11, 2019
Allotment Date	:	November 13, 2019
Order Refund Date	:	November 15, 2019
Shares Electronic Distribution Date	:	November 15, 2019
Listing Date of Shares at Indonesia Stock Exchange	:	November 18, 2019
Shares Nominal Value	:	Rp100,-
Shares Offering Price	:	Rp1,096,-
Total Number of Offered Shares	:	35,000,000 units
Securities Lead Underwriter	:	PT Victoria Sekuritas Indonesia PT Surya Fajar Sekuritas
Public Offering Outlet	:	PT Adimitra Jasa Korpora Rukan Kirana Boutique Office Jl. Kirana Avenue III Blok F3 No. 5

Simultaneously with the IPO, the Company will also issue new Shares, in relation to the conversion of its Mandatory Convertible Loan (MCL). As of its Allotment Date to the Recording Date of its Offering Price, the new Shares amount to Rp274,000,000,000,- (two hundred seventy-four billion rupiahs) or 250,000,000 (two hundred fifty million) shares which equals 20.00% (twenty point zero zero percent) of the Company's issued and paid-up capital prior to the IPO or 19.46% (nineteen point four six percent) of the the Company's issued and paid-up capital after the IPO.

With the conversion of the MCL, which coincides with the sale of all of the Offered Shares in the IPO, public ownership of the Company will be at a maximum of 22.18% (twenty-two point one eight percent) of the Company's paid-up and issued capital after the IPO and the conversion of the MCL.

Thank you for your kind attention and cooperation.

Sincerely,

Syafruddin
Director

Hartati Handayani
Head of Custodian Services Division

CC:

1. Board of Commissioners of the Financial Services - Attn. Chief Executive Officer of Capital Market Supervision
2. Indonesia Stock Exchange
3. Indonesian Clearing and Guaranteeing Company
4. PT Dana Brata Luhur Tbk
5. PT Adimitra Jasa Korpora