

Number : KSEI-11755/DIR/1119
Attachment : -
Letter Classification : General

November 7, 2019

To: Board of Directors of Account Holders
Indonesia Central Securities Depository (KSEI)

Re: Initial Public Offering of PT Sinergi Inti Plastindo Tbk Shares

Dear Sir/Madam,

We hereby inform you that the Initial Public Offering (IPO) of PT Sinergi Inti Plastindo Tbk shares has been registered by the Issuer into KSEI's collective custody with the following schedule:

Effective Date	:	November 6, 2019
Offering Period	:	November 7 – 8, 2019
Allotment Date	:	November 12, 2019
Order Refund Date	:	November 13, 2019
Shares and Warrants Electronic Distribution Date	:	November 13, 2019
Listing Date of Shares and Warrant at Indonesia Stock Exchange	:	November 14, 2019
Initial Trading for Series I Warrants	:	November 14, 2019
Final Trading for Series I Warrants Regular and Negotiated Markets	:	November 9, 2021
Spot Markets	:	November 11, 2021
Series I Warrant Period	:	May 14, 2020 - November 12, 2021
Expiration Date of Series I Warrant	:	November 12, 2021
Shares Nominal Value	:	Rp50,-
Shares Offering Price	:	Rp163,-
Warrant Strike Price	:	Rp 240,-
Total Number of Offered Shares	:	190,000,000 units
Securities Lead Underwriter and Securities Underwriter	:	PT UOB Kay Hian Sekuritas PT NongHyup Korindo Sekuritas Indonesia
Public Offering Outlet	:	PT Bima Registra Satrio Tower Lantai 9A2 Jl. Prof. Dr. Satrio Blok C4 Kuningan, Setiabudi, Jakarta Selatan

Simultaneously with the Public Offering, the Company will also issue 152,000,000 (one hundred fifty-two million) Series I Warrants along with the Company's new Shares or up to 33.78% (thirty-three point seven eight percent) of the total paid-up and issued Shares during the time of the Initial Public Offering's announcement. The Series I Warrant will be distributed for free as an incentive for Shareholders of the new Shares that are registered in the Shareholders' Registry as of the Allotment Date. Each 5 (five) of the Company's new Shares entitles the right for 4 (four) Series 1 Warrant and each 1 (one) Series I Warrant entitles its holder the right to purchase 1 (one) of the new Shares issued from the Company's portfolio. The issued Series I Warrant has an expiration period of 2 (two) years.

Thank you for your kind attention and cooperation.

Sincerely,

Uriep Budhi Prasetyo
President Director

Hartati Handayani
Head of Custodian Services Division

CC:

1. Board of Commissioners of the Financial Services - Attn. Chief Executive Officer of Capital Market Supervision
2. Indonesia Stock Exchange
3. Indonesian Clearing and Guaranteeing Company
4. PT Sinergi Inti Plastindo Tbk
5. PT Bima Registra