

Number : KSEI-16517/JKU/0819
Attachment : -
Letter Classification : General

Jakarta, August 1, 2019

To: Board of Directors of Account Holders
Indonesia Central Securities Depository (KSEI)

Re: Transfer of PT Vale Indonesia Tbk (INCO) Securities Administration Management

Dear Sir/Madam,

Based on the information that we have received from PT Vale Indonesia Tbk through Letter No.00657/SS-J/VII/2019, dated July 25, 2019, regarding Letter of Appointment, we hereby inform you that the management of the Company's Shares administration will be transferred from PT Vale Indonesia Tbk to:

PT Bima Registra
Satrio Tower, 9th Floor, A2
Jl. Prof. Dr. Satrio Blok C4
Kuningan Setiabudi – Jakarta Selatan
Phone: (021) 2598 4818
Fax: (021) 2598 4819

Therefore, **as of August 1, 2019**, all administrative activities regarding the Company's securities will be under the purview of PT Bima Registra.

Thank you for your kind attention and cooperation.

Sincerely yours,

Mohammad Awaluddin
Head of Account Management Unit
Custodian Services Division

Fitriyah
Head of Securities Management Unit
Custodian Services Division

CC :

1. Board of Directors of Indonesia Stock Exchange
2. Board of Directors of Indonesian Clearing and Guarantee Corporation
3. Board of Directors of PT Vale Indonesia Tbk
4. Board of Directors of PT Bima Registra