

STATEMENTS OF INCOME
FOR THE 6 (SIX) MONTHS PERIOD ENDED
JUNE 30, 2008 AND 2007
(In Full Rupiah)

	2008	2007
OPERATING REVENUES		
Operating Revenues	87,603,565,154	61,230,302,125
The State's Contribution Other than Taxes	(6,570,267,387)	(4,592,272,658)
Total Operating Revenues - Net	81,033,297,767	56,638,029,467
OPERATING EXPENSES		
Salaries, Honorarium and Allowances	23,214,653,514	15,184,928,433
General and Administrative	7,302,749,946	5,788,235,746
Operating and Capital Market Development	4,445,099,582	3,024,267,587
Depreciation	3,309,640,952	2,098,381,165
Total Operating Expenses	38,272,143,994	26,095,812,931
OPERATING INCOME	42,761,153,773	30,542,216,536
OTHER INCOME (EXPENSES)		
Interest Income	17,010,218,776	10,381,009,020
Payment Banks' Contribution Income	1,089,909,000	1,089,909,000
Computer Network Rental Income	207,300,000	195,300,000
Gain (Loss) on Foreign Exchange - Net	(106,698,433)	41,436,222
Miscellaneous - Net	(146,253,837)	16,431,314
Other Income - Net	18,054,475,506	11,724,085,556
INCOME BEFORE TAX	60,815,629,279	42,266,302,092
INCOME TAX BENEFIT (EXPENSES)		
Current Tax	(14,758,365,800)	(10,695,327,200)
Deferred Tax	139,289,235	88,978,690
Total Income Tax Expenses	(14,619,076,565)	(10,606,348,510)
NET INCOME	46,196,552,714	31,659,953,582

Note:

The Financial Statements of PT Kustodian Sentral Efek Indonesia for the 6 (six) months period ended June 30, 2008 and 2007 have been audited by Independent Public Accountant Aryanto Amir Jusuf & Mawar (member firm of RSM International) with their opinion "Unqualified Opinion".