

**Board of Directors**

**Account Holder**

PT Kustodian Sentral Efek Indonesia(KSEI)

**Re : Public Offer Penawaran Umum Terbatas I Activity Schedule pursuant to SEJAHTERARAYA ANUGRAHJAYA Tbk, PT limited RIGHT Issuance**

Acting upon the following announcement received from the Issuer,

Issuer : **SEJAHTERARAYA ANUGRAHJAYA Tbk, PT**  
Share Code and Name : **SRAJ SEJAHTERARAYA ANUGRAHJAYA Tbk, PT**  
Share ISIN Code : **ID1000118706**  
SRAJ - R Code : **ID3000033703**

Herewith, we wish to announce that the aforementioned Issuer intends to hold Limited Public Offer Penawaran Umum Terbatas I pursuant to RIGHT issuance under the following conditions:

Right distribution ratio is acquirement of 1 (one) Rights for every ownership of 1 (one) Shares, whereas holders attain the right to buy 1 (one) new share bearing nominal value of Rp. 100,- at an exercise price of Rp. 260,- for every possession of 1 (one) Right.

The RIGHT activity schedule is as follows:

No.	Activity	Date
1.	Stock exchange trading date stating RIGHT(Cum RIGHT) at Regular Market and Negotiated Market	18 December 2012
2.	Stock exchange trading date not stating RIGHT(Ex RIGHT) at Regular Market and Negotiated Market	19 December 2012
3.	Stock exchange trading date stating RIGHT(Cum RIGHT) at Spot Market	21 December 2012
4.	Stock exchange trading date not stating RIGHT(Ex RIGHT) at Spot Market	26 December 2012
5.	Concluding date of Account Holders entitled to receive RIGHTS into Securities Account (Recording Date)	21 December 2012
6.	RIGHT distribution period	26 December 2012
7.	Listing Date of Share at Stock Exchange	27 December 2012
8.	RIGHT Trading Period	27 Dec 2012 - 08 Feb 2013
9.	RIGHT Exercise Period	27 Dec 2012 - 08 Feb 2013
10.	RIGHT Exercise Result Share Delivery Date	02 Jan - 08 Feb 2013
11.	Last Additional Share Order Payment Date	12 February 2013
12.	Allotment date	13 February 2013
13.	Reimbursement Date of Order Payment of Additional Shares not given allotment	15 February 2013

KSEI will perform the distribution of this RIGHT by means of C-BEST by applying the Distribution (DISTR) Module. By means of this module, all Corporate Action right calculation upon RIGHTS is made based on data and amount of Securities in Securities Accounts / Sub Accounts recorded in C-BEST upon Recording Date. RIGHTS will be distributed through C-BEST on RIGHT Distribution Date.

To exercise RIGHT into SEJAHTERARAYA ANUGRAHJAYA Tbk, PT Share, such an exercise is performed by applying the **Corporate Action Exercise upon Right Issue (EXE) (Voluntary Corporate Action) - VCA module**. We appeal to Account Holders intending to Exercise RIGHT to utilize the Voluntary Corporate Action module.

Should an Account Holder fail to promptly open Sub Accounts for each of its client investors and transfer Securities position from Own Account into investor owned Sub Accounts by Recording Date, then it will be the Account Holder (Stock Exchange Member or Custodian Bank) data that is recorded in the SEJAHTERARAYA ANUGRAHJAYA Tbk, PT List of Shareholders, thereby entitling the right upon RIGHTS to respective Stock Exchange Member or Custodian Bank that will further bear all consequences arising as the result of Corporate Action calculation.

Should an Account Holder fail to promptly open Sub Accounts for each of its client investors and transfer Securities position from Own Account into investor owned Sub Accounts by Recording Date, then it will be the Account Holder (Stock Exchange Member or Custodian Bank) data that is recorded in the PT Bank Niaga Tbk List of Shareholders, thereby entitling the right upon RIGHTS to respective Stock Exchange Member or Custodian Bank that will further bear all consequences arising as the result of Corporate Action calculation.

The manual for the application of this facility through C-BEST is provided in the KSEI home page <http://www.ksei.co.id> (download file menu)  
It is thus conveyed.

Yours truly,  
**PT Kustodian Sentral Efek Indonesia**

**Gusrinaldi Akhyar**  
Central Depository Services Div. Head

**Nina Rizalina**  
Customer Relations Dept. Head  
Central Depository Services Division

C.c. to:

1. Board of Directors - Indonesia Stock Exchange
2. Board of Directors - PT Kliring Penjaminan Efek Indonesia
3. Board of Directors - SEJAHTERARAYA ANUGRAHJAYA Tbk, PT
4. Board of Directors - FICOMINDO BUANA REGISTRAR, PT